

## Sharing Fiduciary Duties

Fiduciary relationships often concern money, but the word *fiduciary* does not, in and of itself, suggest financial matters. Rather, *fiduciary* applies to any situation in which one person justifiably places confidence and trust in someone else and seeks that person's help or advice in some matter. The attorney-client relationship is a fiduciary one, for example, because the client trusts the attorney to act in the best interest of the client at all times. The word is faithful to its origin: Latin *fidere*, which means "to trust."

Merriam Webster Dictionary

**The Board and the administration share fiduciary responsibilities and duties, each within its own role. What actions does your Board and your Administration take in fulfilling their Fiduciary Duties faithfully and effectively at your school?**

<i>Category</i>	<i>Board</i>	<i>Administration</i>
1. Communication		
2. Community relations		
3. Crisis response/Emergency Preparedness		
4. Educational program, Curriculum, and Instruction		
5. Modeling/ensuring ethical behavior		
6. External relations (gov't; accreditation; other agencies)		
7. Facilities		
8. Finance (operational; capital; long- and short-term; planning; investment; audit)		
9. Health and safety		

10. Legal compliance		
<b>Category</b>	<b>Board</b>	<b>Administration</b>
11. Marketing/fundraising		
12. Monitoring (of... mission fulfillment, vision achievement, Strategic Plan implementation, student learning, school capacity to thrive)		
13. Personnel (hiring, firing, supervision, development; record-keeping)		
14. Policy development & compliance		
15. Representation of the school		
16. Risk management		
17. School services (food service, transportation)		
18. Security		